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## CONFERENCE TO TAKE TIME.

THE ELECTION OF NEW BISHOPS POST-PONED UNTIL TUESDAY.

Before of the Scheme to Consolidate the Benevolent Sectetion-Veterans of the Conference Visit Mrs. Grant-Reception

of Fraternal Delegates in the Evening. The warm discussion at Monday's session of the Methodist General Conference in relation to the wirepulling that was alleged to be going on in the lobbies had a marked effect yesterday, even if the Conference did not formally express its disapproval of such methods. The halls and corridors of the Opera House were almost deserted, and throughout the session nearly every delegate was in his seat. It combinations were being formed to insure the success of certain episcopal aspirants it must have been in the hotels.

Bishop Andrews presided resterday. A bou-

quet of flowers, the first seen in the Conference. stood on the table beside nim. It was sent by the paster of old John Street Church. Very appropriately, in view of the pending investi-gation of charges against Bishop Taylor's management of the missions in Africa, the de-votional exercises included the singing of the

Battle Hymn of Missions," The feature of the session was the postponement of the election of new Bisheps from tomorrow to Tuesday next. Dr. Olin. from the committee on Episcopacy, reported that the Conference could not be ready to proceed with the election before that time. The chief supporters of the committee were Dr. T. E. Neely of Philadeiphia, whose friends confidently count on his election as Bishop, and Dr. William Brush, President of Dakota University.

Dr. Brush declared that in no previous Conference had the committee, at a like stage of tho session made so little progress with their work. Fundamental questions were before them, and new policies might be projected requiring different offitial representatives. The Conference should mature its entire programme before proceeding to so important a matter as the election of new Bishops. Moreover, if any cliques and combinations existed, they would then have time to smash them.

At this point the Conference became uproarious, and drowned the rest of Dr. Burch's speech in roars of laughter and applause at his reference to the wirepuliers. Conference could not be ready to proceed with

in roars of laughter and applause at his refprence to the wirepuliers.

A show of hands was ordered, and the Conference by a large majority postponed the election until next Tuesday. This action is probably not to be interpreted as having any influence on the prospects of candidates for the
episcopacy. An election on Thursday was
samply impossible. Four important propositions in the hands of committees, and having a
direct connection with the election of lishops,
have not yet been acted upon, and the discussion of them in the Conference will certainly
consume much time. They are the limitation
of the episcopal term to four years; the estabishment of episcopal districts; the determination of the number of Bishops to be elected,
and the determination of Bishop Taylor's
status.

An important matter disposed of vestoriay

An important matter disposed of yesterday An important matter disposed of yesterday was the committee report recommending the consolidation of the benevolent societies of the Church. The report is the work of a commission appointed four years ago. It made the Foreign Missionary Society a separate organization, consolidated the Home Mission work with that of the Church Extension Society, and united the Sunday School and Tract societies. This reduced the benevolent societies to five in number, as follows: The Board of Foreign Missions, the Board of Home Missions and Church Extension, the Board of Foreign Missions, the Board of Home Missions and Church Extension, the Board of Foreign Missions, the Tract Publications. An amendment proposing the consolidation of the Board of Education and the Freedman's Aid Society was voted for, and all the others against it.

The debate on the report was long and animated. Drs. Spencer, Flood, Kynett, and Thoburn made carnest speeches on the subject, but the Conference voted against the plan proposed, and the four years' work of the commission came to naught.

The Conference adopted a resolution from the Committee on the State of the Church for the appointment of representatives of the Methodist Church to cooperate with representatives of other denominations in a National Sabbath Committee.

The call of the roll of conferences for the introduction of resolutions, petitions, and memorials, begun yesterday, was by a formal you An important matter disposed of yesterday

The call of the roll of conferences for the introduction of resolutions, petitions, and memorials, begun yesterday, was by a formal vote made the last for this General Conference. Upon its completion the Conference will turn its attention for the remainder of its session to the consideration of committee reports and the election of Bishops. Under the call yesterday a great mass of documents was presented, and nearly all were referred without reading to appropriate committees. One of those read provided for the appointment of a commission to arrange for the union of the Methodist churches of the United States.

The unequal distribution of clergymen and laymen among the committees formed the subject of a resolution introduced by Dr. J. H. Bayliss of Cincinnati to correct the trouble. It was passed.

laymen among the committees formed the subject of a resolution introduced by Dr. J. H.
Bayliss of Cincinnati to correct the trouble. It was passed.

The Conference held a session last evening for the formal reception of the fraternal delegates from the British and Irish Wesleyan churches. Bishop Bowman presided. Prof. C. J. Little of Syracuse University read the address of the British wesleyan Conference of 1887 to the present Methodist General Conference, and presented the British fraternal delegate, the Rev. Charles H. Kelly. Mr. Kelly is a portly Englishman with shaggy black eyebrows and gray mutton-chop whiskers accompanying a face that looks not unlike Gladstone's. He told the Conference about the progress of the Church in England, the love of its members for their brethren in America, and his own impressions of the United States. On this point he said that the Englishman who formed his conitions of America from caricatures in the comic pournals or from the sprightly writing of professional critics would find his notions mistaken when he came to visit us.

The address of the Irish Wesleyan Church was read by Dr. D. H. Moore of Danver. It contains an allusion to the "Invienting the union. The Rev. Wesley Guard, traternal delegate of the Irish Caurch, was presented by Dr. Robbert Bentley of Oakland, Cal. Mr. Guard is a brother of the Irish Caurch, was presented by Dr. Robbert Bentley of Oakland, Cal. Mr. Guard is a brother of the late Thomas, Guard, the celebrated Methodist divine of Baltimors. He is spare and tall, and has a boyish face and black hair and moustache. He talked for half an hour about the condition of the Church in Ireland, and its iraternal feeling for the Church in America.

One hundrod and sixty members of the Conference, who were also Union solders during the civil war, visited the widow of Gen. Grant at her hence in East clay-saxth street at 6 o'clock last evening. The delegates, some of whom were accompanied by their wives, were received by Mrs. Grant, as-sisted by Col. and Mrs. Frad Gra

## No Chinese Need Apply.

SIDNEY, New South Wales, May 15 .- The steamer Guthrie arrived at Syndey yesterday with 160 Chinese emigrants. They attempted to land, but were prevented by the police. The Prenier has cabled to the innerial Government that New South Wales has resolved to prevent the landing of Chinese not provided with naturalization papers. He will to morrow move the suspension of standing orders for the purpose of enabling the House to mass a bill entirely prohibiting Uninese immigration.

Class Spreckels's New Property.

PHILADELPHIA, May 15 .- The sale of the property at the foot of Reed street to Claus Sprockels was finally consummated at noon today. Mr. Spreckels paying the balance of the purchase money, about \$450,000. Mr. Spreckels said this afternoon: "The money has been paid, and the property now belongs to me. I shall so shead with the work and shall build the refinery as soon as possible. I expect to ave it in operation in a year."

Menry George Won't Get the Bequest. TRENTON, May 15 .- Vice-Chancellor Bird decided the case of the flutchings heirs against Henry cided the case of the fluichings heirs against Henry George to-day. The clause in the will leaving Henry George a bequest for the purpose of aiding him in the circulation of his land theories among the people was designed well. Fluichinas was a weathy Gloucesier consty massed the will and George applied to the Court of Chancery for a construction of the instrument. The point made by the contextants was that it was ineither as charitable, beauvolent, nor edurational bequest. The Court held that George advected practices in respect of real estate in violation of the laws of the land and it could not sanction the dissemination of such sentiments.

Dr. D. W. Bliss of Washington, the physician of the late Freedont Garfield, is quite ill in this city, hering come hither to commit Dr. George F. Shrady. He is suffering from heart tremble, attended with suffocative paroxysms and extreme prestration. The attacks of the committee of the co THE BOSS BREWERS TO THE MAYOR.

No Torms With the Locked-out Men Until the Beycott is Removed. President W. A. Miles of the United States Brewers' Association replied vesterday to Mayor Hewitt's letter asking the brewers to

deal generously with the lecked-out men. Mr. Miles says, in the first place, that the committee that waited on the Mayor was not a committee of "working brewers," but of salaried officers of the Brewers' Union, and that Mr. Shevitch, who appears to have been spokesman for the committee, is the editor of a paper which has for years devoted its entire energies to engendering hostility and ill will be tween employers and employees and in promulgating doctrines of lawlessness and anar-chy among the workmen. Mr. Miles adds: These people who ask us to cenfer with them are now and have been for the last month, engaged in the at tempt to ruin our business by means of a "boycott," and have been using this criminal means for the purpose of coercing us into compliance with the most arrogant de

When our former workingmen shall have entirely de not discriminate against them in the employment of such men as may be necessary to complete our working forces; and we long since passed a resolution to that effect to the knowledge of the committee which waited upen you.

Mr. Miles reviews the history of the fight, and

Says:

There was no alternative open to us but to refuse to employ men engaged in an effort to destrey our business. The men at present at work in the breweries in this city and vicinity will retain their places as long as they faithfully perform the labor assigned them. And permit me to suggest as your appeal is made in consideration of the sufferings of these workingmen and their families, that our present employees have also families to supper; that they came to our aid in time of trouble, under risk of great personal damper, and we regard it as our highest duty to maintain the pledges of projection made to them.

under risk of great personal danger, and we ceared it as our highest duty to maintain the piedges of projection made to them.

With the approach of hot weather, there will be room for a considerable number of men who are at present out of work, but, as the organizations to which they belong are actively engaged in enforcing the beycoit against us, we have, as before stated by resolution declared that no application for work from any of these men shall be considered until that boycott is removed.

I notice in one of the newspaper accounts of the interview leading to the writing of your letter that semething was said regarding awarchism. It is a fact which is to be greatly regretion that of Americans. They have taken pains to associate the firm names of their employers in public processions and in demonstrations of sympathy with Haymarket murderers who were excured at Chicago last fall and one of our reasons ferrefully the present leaders was to avoid the repreach involved in such connection and to relieve our men from the vicious influences accompanying association with men of that etamp.

In conclusion, let me repeat that when the criminal attempts to injure our business, which are still beling prosecuted, have been done away with we shall be gladicated to the predes that we have already made, to all the misguided men who were formerly in our employ.

Envelopes addressed to W. Miles and to A. E.

Envelopes addressed to W. Miles and to A. E. Seifert, 2 Irving place, and others were handed in by the postman at the Brewers' Exchange yesterday. In the envelopes was this, printed in German on dodgers four by six inches:

DEATH NOTICE.

To Priends and Acquaintances:

The sad news is proven that the much beloved union is dead of a premature birth after a short but severe illness. It has gone to rest.

The surviving brothers,

Lauts Heisenann, President,

J. Kurennann, Vice-President,

J. Ellanna, Minister of Foreign Affairs,

Louis Brigh, Secretary,

Ged rive it eleman, Walking Delegate.

God give it eternal rest! Undertailers, Katzenwayer, Seipert,

WOE TO SAWDUST MEN.

The Law Is Fixed New to Rathroad Them to State Prison.

Henry Mac, alias Henry McMahon, of 18 Laight street, a sawdust swindler, was convicted yesterday in the General Sessions of advertising counterfeit money for sale. It is the first conviction of the kind ever obtained in this city. McMahon is a red faced man, with red hair. His wife, a pretty, brown haired brown eyed young woman, and his son, a rather good-looking young fellow, sat beside him all day. Mrs. McMahon was very pale. At the conclusion of the trial she clasped her hands, burst into tears, and fairly ran out of the court room.

The testimony showed that Louis Simon, a

The testimony showed that Louis Simon, a cigar dealer at 400 Canal street, had been requested by McMahon to receive letters for him under various names. A misdirected letter was returned to the sender. Simon opened the official envelope addressed to him and found a printed circular calculated to persuade dishonest countrymen to come on to New York and buy imitation gold coin so perfect as to be indistinguishable from the genuine. A printed slip enclosed in the envelope, purporting to be a newspaper clipping, described the arrest of a H. J. Leopold in Belgium charged with trying for \$500 to sell \$20,000 worth of "gold coin," which experts declared genuine.

James O'Brien, a printer, testified that from its appearance the "clipping" had never been printed in a newspaper. Simon, the cigar-maker, testified that he compained to the police, and McMahon was arrested. McMahon testified that the letters were not for him but for a friend.

The jury were out fifteen minutes. The punishment is from one to six years in State prison, and from \$100 to \$20,000 line.

Did Miss Bohler Commit Suleide ! The body of Miss Augusta Bohler, 18 years old, who disappeared from her home in Peoples street, West New York, last Friday, was found floating in a pond in a deserted stone quarry near her home yesterday. It was taken to Gachwind's morgue, where an examination revealed the fact that she had been in a delicate condition. For several weeks previous to her disappearance from home she had been despindent, and, as no marks of violence were found on her body, it is supposed she committed suicide. It is not known that she had a lover. Some of her friends think she was thrown in the pend by some one whose interest it was to get her out of the way. An investigation will be made. quarry near her home yesterday. It was taken

Law tor Liquer Desiers.

The Grand Jury yesterday asked Judge Gildersieeve to answer two questions regarding the en-forcement of the excise law. Foreman William M. Fleiss, wholesale liquor dealer, said: Suppose, your lioner, a saloon keeper has no other home than his saloon, and that the only entrance to his

home than his saloon, and that the only entrance to his domicile is through the liquor saloon, must be be compelled to keep that door closed on Sunday?"
Judge clidersinese—Yes. It is held that a man who takes out a linease also takes upon himself an obligation to obey all or the requirements and reculations of the license. One of these requirements is that the doors of the saloon must be locked on Sunday. There is no exthe saloon must be locked on Sunday. There is no ex-ception to the law.

Foreman Fleiss When police detectives go into a inpure saloon in citizens dress do they not place them-leties within the penalty of the conspiracy law? Are they not the meetives as guilty of violating the law as the liquor seller? Juste clidersleeve—Extraordinary means are some-times taken by detectives which are revolting, but they censult no offence against the law in such instances as you mention.

The chapel of the Franciscan Convent in Peekskill was growded yesterday when nine young latter were received into the order known as the Misreceived the holy habit and the white veil, were Miss Ida F. Fitzgerald, who will be known as Sister Mary Scholastica of Cur. Lady of Compassion. Miss Julia Hackett, Sister M. Dominica of the Agonizing Hearing Hackett, Sister M. Dominica of the Agonizing Hearing Habit Miss Alice Hrenman. Sister M. Ambrones of the Holy Name of Mary, Miss Maryaret King, Sister M. Holy Name of Mary, Miss Maryaret King, Sister M. Sebastin of the Wound of the Shoulder: Miss Mary Kelly, Sister M. Bernadine of the Crown of Thorns: Miss Rilgabeth Palmer, Sister M. Baymond of the Immarcaliae Conception: Miss Nora Rowan. Sister M. Doloren of Mount Calvary, and Miss Margaret McDonald, Sister M. Delphina of Our Lady of Mount Carmei.

The Lancashire Witch Arrives.

The British steam yacht Lancashire Witch The British steam yacht Lancashire Witch came into port yesterday. She sailed from Falmouth, England, on Jan 4, in command of her owner. Mr. F. L. James, with Mr. W. D. James, brother of the owner, the Earl of Scarbarough, the Hou. W. Fonsouby, and Mr. J. Bailer as apiests for a pleasurer trip. After calling at Madelra and the Canary Islands, and touching along the west coast of Africa, she crossed over to the West Indies, Visiting Barbadoes, Trinidad, Aspinwall, Havans, and other pures and called at charleston on the way. The yacht is of wood, barkentine rigged, and 478 tons register, and belongs to the Royal Yacht Squadron and other yacht clubs. Har drew numbers (wenty-seven officers and mess.

Only Ton Kerr Jurers.

Oaly Tea Merr Jurers.

There were two empty chairs in the Kerr jure box at the close of yesterday's session of the Court of Over and Terminer. Paul Hahn, a crockery dealer of Greenwish street, was put in chair 9. The defence challenged Jurar George P. Hammond, No. 10, and Geo. W. Friedrichson, beiographer of 69 West Ninty-site states of the wholey purper No. 4. Genellus Stoken, and William Wilson, No. 7, were challenged by the people After recess Albert G. Wood, a real estate dealer of 40 New street, was allowed to exter the hox, and Jurar Friedrichson was excused en the ground that his wife was about to be confined.

The Descon Will Hardly Do When Deacon Colden Robinson, colored, murdered his wife, Sarah B. Robinson, she left \$1,500 Besides her husband she left several prothers and sis tera one of whom. Lizzie A. Whiteburst, applied to the Surrogate for letters of administration upon the celata. That application was afterward withdrawn. The husband, if a proper person, would astraily be entitled to letters upon the estate, but under the circumstances his appointment has believed to. The result will probably be that the Public Administrator will be put in charge.

Praise Alicack's Poreus Plasters gain The praise of all, for they remain The greatest cure for ache and pain.—Adu. Some people say First & Co.'s (14th st.) low prices, others think it is the wear of their furniture, that has given them a great demans this spring.—dec.

MURDER IN A LONG BRANCH CELLAR Richard Kearney's Trial for the Milling of

Mrs. Margaret Purcell, FREEHOLD, May 15 .- Richard Kearney, a negro, is on trial here before Judge Scudder for killing a white woman, Mrs. Margaret Purcell, while attempting to assault her in one of Lyddy's cottages in Elberon. Both were employed by Mr. Lyddy. Mrs. Purcell's antemortem statement was that on Feb. 13, about 10 o'clock in the morning. Kearney came into the cottage and attempted to assault her. She resisted, and he beat and choked her into in-sensibility and left her in the cellar. Upon regaining her senses she dragged herself up the stairs and Kearney kicked her down again. She lay bleeding and unconscious for some time. Then she got to the kitchen above, although one leg was broken in two places and

although one leg was broken in two places and one car was nearly torn off. She was also bruised about the body and her neck bore the flager prints of her assallant.

She lay ill for some time in Elberon, and was then removed to St. Vincent's Hospital, New York, where she died on March 17. To the last she imagined herself pursued by negroes. Kearney was arrested on the day of the assault. He is a tall, strongly built aegro, very black, and not ill looking. He served a year is the State prison for an assault on a woman in Middletown in 1881. The morning session of court was spent in getting a jury. year in the State prison for an assault on a woman in Middletown is 1881. The morning assasion of court was spent in getting a jury.

Robert Forfar delivered meat to Mrs. Purcell that morning, and saw Kearney near the cottage at 9 o'clock. A little after 10 Lewis Brown, who drove up with a load of coal, was called around to the other side of the house excitedly by Kearney. He saw Mrs. Purcell sitting by a window with blood streaming from her head, face, and neck. Kearney summoned his wife from an adjoining cottage. When the two entered the kitchen Mrs. Purcell was senseless, lying on the floor near the window. Kearney asked Mrs. Purcell what was the matter, but her mumbled reply was unintelligible. While going to the coal rin Brown saw blood on the floor of the cellar steps, and a pool of it at the foot of the staircase. Mrs. Sarah Wilson tostified that the next day she was called in to nurse the patient, whose body was a mass of contusions and bruises. To her Mrs. Purcell told the full story of the assault. The Court wouldn't let her tell who Mrs. Purcell said was her assailant, and frequently uttered cries of terror at sounds of the night. The defence foreshadowed is that in the dint willight of the cellar Mrs. Purcell was unable to distinguish the features of her assailant, and that another negro snesked into the house and inflicted the features of her assailant, and that another negro snesked into the house and inflicted the features of her assailant, and that another negro snesked into the house and inflicted the features of her assailant, and that another negro snesked into the house and inflicted the features of her assailant, and that another negro snesked into the house and inflicted the features of her assailant.

Bound to Set Up as a State.

ABERDEEN, Dak., May 15 .- The delegates to the Jamestown Republican Convention from the southern part of the Territory here declarthat they will attempt to have the Convention select eight delegates from the southern secselect eight delegates from the southern section, thus recognizing the State of South Dakota. They will also attempt to secure the endorsement of a movement to set up a State Government, with Melette as Governor. Immediately after the mass meeting called at Huron for July 4, their intention is to set up the State and force the Administration to recognize it or order it to disband. If the former is not done, State officers will be elected this fall, and also a Legislature, Presidential electors, and Senators. Moody and Edgerton will rely upon a Republican Benate to admit them as full-fledged Senators. If the Administration orders the Government to disband, political capital will be made of it against President Cleveland.

Mrs. Beem Wants an Investigation.

CHICAGO, May 15 .- Mrs. Beem, widow of the late Gen. Beem, has written a letter to the Union Veteran Club, which investigated her husband's death and found it the result of murder, but declared Mrs. Beem innocent. The widow says that either Beem committed sui-cide or she murdered him. She shows that he had made preparations such as would naturally precede a man's death, and then eites the vari-ous documents he left behind, indicating that he expected to be murdered by his wife. She suggests that this was a scheme of her hus-band's to make it impossible for his sisters to collect his \$25,000 life insurance after he should have committed suicide. Mrs. Beem insists that all the discoveries of the investigators shall be made public. widow says that either Beem committed sut-

Quarantined by the Covernor.

ALBANY, May 15 .- Gov. Hill has issued a proc-ALBANA, MRY 19.—Gov. Hill has issued a proc-lamation, under the Pieuro-pneumonia law, quarantin-ing the counties of New York, Kinga Queens, and Rich-mond and Westchester county below the northerly boundaries of Greenburgh. White Plains, and ifarrison, and forbidding any movement of cattle in, into, or out of that district except on a permit of the cattle inspec-tors.

Consul Lewis Surv he Galand all he Asked WASHINGTON, May 15.—Acting Secretary Rives received a cable message from U. S. Consul Lewis at Tangier, this morning saying that all the questions of disagreement between Morneco and the limited States had been settled, and that he had gained all the points contended for.

FINANCIAL AND COMMERCIAL

New York Stock Exchange-Sales May 15. UNITED STATES AND STATE BONDS (IN \$1,000s). 3 U. S. 48, r. 127 50 U. S. 4468, c. 10814 10 U. S. 48, c. 127149 127 10 Tenn. set. Sp. 7034 37094 10 U. S. 4168, r. 107

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Total sales of railway bonds (par value), \$1,026,000, hattacap and other snames.

compulsorily redeemed before maturity. These bonds are issued under the terms of the consolidated mortgage of the Bultimore and Ohio Railroad Company, dated Dec. 19 last. The subscription will be opened in this city and in London to-morrow. May 16, and close on Friday next. The total sales of stocks were 175,470 shares. BOSTON CLOSING QUOTATIONS.

May 850c September home January 9.40c June 8.50c June 9.50c June 8.50c June 9.50c June 9 Lebish Valley. 52% 5279

Latest Espons quotations.

Atlantic & Gt. W. 181. 37 | Louisville & Nasaville. 574

Atlantic & Gt. W. 2d. 7t. N. Y. Central. 1046

Canadian Pacific 594 | Northern Pacific pt. 535

Central Pacific 333 | Pennsylvania. 54

Eric common. 255 | Readiur. 31

Rris 2d consols 964 | St. Paul common. 7445

Kanaas & Texas. 144 | Wabash pt. 2634

Lake Shore. 854 TUESDAY, May 15. The dealings upon the Stock Exchange today very largely duplicated those of yesterday. The market was narrow, and the bulk of the trading beyond question was professional. In only two or three stocks were the transactions sufficient to warrant their being called active. About the only feature was the manipulation of Richmond Terminal common. That stock was, on account of the impending contest, exceedingly strong as well as active, and closed fractionally higher, while the rest of the list, as a rule, lost by the day's operations.

The growing belief that there will not be any difficulty in placing the new Reading 4 ? cent. bonds advantageously stimulated the trading in Reading, still the price of that stock did not reflect favorable developments. We have never had any doubts as to the ability of the managers and reorganizers of the Reading Company to dispose of the bonds referred to

the managers and reorganizers of the Reading Company to dispose of the bonds referred to when they consider the time propitious for deling so. It would not be surprising if facts as to the progress that has been made in this matter were withheld in order to take advantage of the present market for sterling to sell exchange against that portion of the issue which will inevitably be taken by fereign investors. The market for sterling to day began to reflect some heavy seiling. This is not surprising, since several issues of bonds have recently been disposed of abroad and are being drawn against, while others, notably that of the Baitimore and Ohio, are being placed upon the foreign also well as the domestic market.

The foreign interest in our stock market appears for the moment to have died out quite as effectually as the domestic interest, which was rapidly increasing when the street about two weeks ago, with a good deal of unanimity, began to cry for a reaction. As a matter of fact the professional element, after strenuous efforts in every direction, has not succeeded in effecting much of a reaction. About all that has been accomplished has been to check speculation and return the market to the condition of dulness that existed before the Treasury began its purchases of bonds. In the mean time a number of unfavorable influences have been exerted and have ceased to exist. Just at present the most capital is made by the bears out of the crop reports and the unfavorable weather. So far as the last-mentioned factor is concerned, it probably had undue weight to-day, because locally the elements exerted and seasonable weather, both in and out of Wall street, would doubtless have its effect not only upon the crops, but upon those who speculate upon them.

Final sales compare with those of yesterday as foliows:

May 14, May 15, May 15, May 14, May 15, May 15, May 16, May 15, May 16, M

Raw sugars very firm, but quiet. Quoted: Fair refluing Cuba, 44,94 18 lec., and sandard centrifucat, 5 7 198 Sige. Refined in better demand; granulated and powdered, 68,937 jc.; crushed, 8c.; soft white 50,850 jc.; yellow, 59, 25,5c. Melasses steady. Quoted: Ports Rico, 262,98c.; Harradoes, 12,927c.; Guba, 50° test, 200, 2004c.; Markadoes, 12,927c.; Guba, 50° test, 200, 2004c.; New Orleans, 25,638c.; syrupa, 20,820c. Rice steady; Carolina and Louisiana, 49,360 jc.; foreign 44,2354c. Science i Barbadoes, 12027c; Cuba, 509 test, 206 204c; New Grieana, 25638c; sprips, 20632c; bree steady; Carolina and Louisiana, 446304c; foreign \$1,200. Tarquiset \$1,95, and pitch \$1,35. Petranten—Grude certificates opened dull but steady, and so remained until moon, then gradually advanced, clowing firm; opening at \$450c, sciling at \$254,685c, and clowing firm; opening at \$450c, sciling at \$254,685c, and clowing firm; opening at \$450c, sciling at \$254,685c, and clowing firm; opening at \$450c, sciling at \$254,685c, and clowing firm; opening at \$450c, sciling at \$254,685c, and clowing firm; opening at \$450c, sciling at \$254,685c, and clowing firm; opening at \$450c, sciling at \$254,685c, and clowing firm; opening for opening squite but steady; yales \$60c,960c has at 1670c, for spot, 10,70c, for May, 10.70c, for June, 10,70c, for July, said 19,90c, for August, Lead fairly active and steady, saics \$6 tons at \$450c, yill from duil and drooping; gray forge \$14,50c,\$10.00; No. 2,\$10.506817.50. 

Live Stock Martel,

New York, Tuosday, May 15,—Only a small bunch of breves in market, and nothing doing in the cattle peas. Dull but firm for dressed beef at 14(@84), 2 %. for noor to choice sides. Exports, 150 beeves and 1,600 quarters of beef. To day's Liverpool cable quotes American refrigerator beef steady at 150, 2 %. Calves are steady, with 101 received and selling at Calves are steady, with 101 received and selling at Suggestion of the conditions to sood weeks at 50, 2 %. The conditions to sood weeks at 50, 2 %. The conditions of the condition of the condi

Court Calendars I his Day.

Manhattan ca. 1816 12 | Wheel & L.E. 534 523 | Masour Fac., 784 7656 |
Covernment bonds strong. The 453s closed 5695, and the 48 8 2 cent. higher than yesterday. Railway bonds less active and irregular. The noisworthy net changes in prices were: Declined—Atlantic and Pacific incomes, 5c cent., to 19 8; Chicago, Burlington and Quincy, 48, Neb. ex. 5. to 928; Frie consuls, 26, 5. to 97; Kansas and Texas general 68, 1, to 66, and 58, to 584; Texas Pacific 2d incomes, 5c, to 405, and Wheeling and Lake Erio 18ts, 14 2 cent., to 199. Advanced—Colorado Coal 68, 52 3 cent., to 199. Advanced—Colorado Coal 68, 52 3 cent., to 199. International and Great Northern 18ts, 14, to 1034; Lake Shore 26s, coupon, 5c, to 125, and registered, 5c, to 1255, and Louisville and Nashville Trusts, 5 2 cent., to 110. In bank stocks 12 shares Bank, State of New In bank stocks 12 shares Bank State of New York sold at 116 and 40 shares of Bank of Com-merce at 168. Money on call, 14:62 % cent. Time loans, 34:64.5 % cent., according to time and collateral. The bost commercial paper linds, agreedy market at 4.5:654 % cent. Sterling exchange quiet and a little easier. Some drawers lowered their nominal asking rates % cent & pound to \$4.86% for long bills, and \$4.89 for demand. Actual rates, \$4.86% \$4.86% for 60 day bills, and \$4.88% \$4.88% for sight drafts. \$4.86% for 60 day bills. and \$4.88% \$54.88% for sight drafts.

In the Unlisted Department the sales of National Transit certificates, crude petroleum, were 245,000 barrels at 86% to 87% closing at 87%. The sales of American Cotton Oil trusts were 1.650 shares at 31% to 31% closing at 31%. Other transactions were in Georgia Pacific Ists. \$1,000, at 198; New York Mutual Telegraph, 100 shares at 90%; Chicago Gas Trusts, 150 shares, at 35% to 35% and 1.300 shares of Sutro Tunnel at 14 cents a share.

To-day's offers to sell United States bonds to the Government aggregated \$1,992,250, as follows: Four #cents, coupon, \$25,000 at 127%, and \$1,700 at 127%, and \$17.75,000 at 127%, and \$1,700 at 127%, and \$1,700 at 127%, and \$20,000 at 127%, and \$1,700 at 127%, and \$20,000 at 127%, coupon, \$12,400 at 108, Four and a half # cents, coupon, \$12,400 at 108, Four and a half # cents, coupon, \$12,900 at 1,900 at 1,9

MARINE INTELLIGENCE.

Arrived-Turspay, May 15. Arrived—Turdar, May 15.

Sa Alexandria, Haynes, Gibraitar,
Sa Ceo, W. Clyfe, Holmes, St. Domingo,
Sa Ri Borado, Byrne, New Orleans,
Sa Kinderbocker, Kembie, New Orleans,
Sa Kinderbocker, Kembie, New Orleans,
Sa Nama, Marchander of Haynes,
Sa Charles, Marchander, Marchander,
Sa Circassia, Campboll, Glasgow,
Sa Vorwasta, Fortmann, Breinen,
Sa City of Augusta Catharine, Savannah,
Sa Bidith Godden, Bennett, Fort Maria,
Sa Seneca, Walker, Newpert Newa,
Ship Athon, Dester, Aniwerp,
Phip Fritz, Hashagen, Breiten
Bark Havard, Norton, Mania,
Bark Gievanni, Lauro, St. Vincent,
Bark Gievanni, Lauro, St. Vincent,

The exports, exclusive of specie, from this port for the week ending to-day were valued at \$6,673.431.

The east-bound shipments of dead freight from Chicago last week were 46.442 tons, against 50.892 tons the previous week, and 28.842 tons the corresponding week of last year.

The Third Avenue Railroad Company has de-clared a dividend of 4 Feent, for the last six months, psyable on the 17th inst. It has been a hard winter for street railroads.

a hard winter for street railroads.

The gross earnings of the Rome. Watertown and Ogdensburgh Ballroad for the quarter ending March 31 were \$685,578, and not income, including \$8.087 from other sources than operation, \$234,349. The balance, after paying interest, rentals, and taxes, was \$27,06. The company reports cash on hand \$321,319, and profit and loss surplus \$145,674.

The Transures has selected.

Silver balance, \$45,421,438 agains: \$45,344,203 yearerday. Deposits in national banks, \$55,507,441, against \$54,532,654 yeaterday.

Money in London 13, \$7 cent. Discountin the open market 2 \$7 cent. Paris advices quote 3 \$7 cents at \$2,50, and checks on London 25,31%.

Mayor Hewitt and Comptroller Myers of the Binking Fund Commissioners opened bids to-day for \$308,000 of etty stock for school pur-puses, bearing 3 % cent, interest and nayable Nov. 1, 1897. Nearly six times the amount re-quired was offered at premiums Fanging from 3-10 of 1 % cent to 1 59-100 % cent. The suc-cessful bidders were Moller & Co. \$350,000 at 101.59, the Sinking Fund \$8,000 at 101.50.

The sales of mining stocks at the New York Consolidated Stock and Petroleum Exchange to-day were as follows:

The total transactions were 24.410 shares.

Messra Drexel, Morgan & Co., Brown Bros. & Co., and Kidder, Peabody & Co., in connection with their respective London houses, offer by subscription at 1.05 and accrued interest \$7,500,000 of the 5 W cant. gold bonds of the Baltimore and Ohio Railroad Company, redeemable after 100 years, and not liable to be drawn or

Totals...... \$238,503,080 \$239,587,658

APRITED OUT. Ss Anchoria, from New York, at Moville. Ss Arabic, from New York, at Queenslown. Sa Ohio, from New York, of Frowhead. SAILED FROM FORKIGN PORTS. Sa Hammonia, from Havre for New York.

Business Motices.

Men's fine Calf Shoes, band weit, \$2.97; worth be. . KENNEDY, 20 Corlland St., up stairs The best of all apring medicines is Tar-

MARKIED.

COLWELL—HVDE.—At the restience of the bride's mother, by the Rev. J. W. Ellsworth, on Tuesday, May S. Mr. James M. Colwell of Kittanning, Pa. and Mitse Marian Hyde of Colchester, Conn.
MAIN—MINTAGUE—At Trunity Church, Hobokes, May 14, by the Rev. George C. Houghton, Charles Curties Main of Piermont, N. Y. and Chara Droz, daughter of Horace Montague of Heboken, S. J. DIED.

COYLE.—On Monday, May 14. Estrabeth Coyle, mother of Muchaet and John Coyle, and 32 years.

Belatives and John Coyle, and 32 years.

Belatives and friends are invited to attend her funeral from her late residuics. 223 Heat. 114th at., on Wednesday morning at 9.39 octock, thence to 8t. Ceclia's Church, 19th at and Lexington av. where a requirem mass will be said for the repose of her soul. Interment in Calway.

DU PONT.—At Wilmington, Bel, Victor Du Pont in the flat year of his sage.

The relatives and male friends of the family are invited to attend the fourcal from his late residence on Wednessiny, the idth inst. at 3 f. M.

GOELIT.—At her residence, 1 Kast 48th at. May 14. Sarah Goelet, widow of Robert tiochet and daughter of the late Johnston (gdon. L. family are invited to attend her funeral at 17, at 10 Me. A. Kindly and Howers.

Solenn obsequies will be held at the Church of St. Leonard of Fort Maurice, corner of liamburg ar, and Jeffernon at, Brooklyn, E. D. on Thursday, 17th inst. at 120 A. M. His friends among the clergy are respectfully invited to attend. | Co-day were as follows: | Sales | Name | Opening | Bighest | Lowest | Clearing | 1700 Amador | 2 00 | 2 (0) | 2 06 | 2 (8) | 3200 | Rarcelona | 22 | 83 | 85 | 85 | 3200 | Rarcelona | 22 | 83 | 85 | 85 | 3200 | Rarcelona | 24 | 83 | 85 | 2500 | Rarcelona | 24 | 83 | 85 | 2500 | Rarcelona | 24 | 83 | 85 | 2500 | Rarcelona | 24 | 25 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2 05 | 2

Special Motices.

"MRS. WINSLOW'S Southing Syrup" is the Best Semedy for children while teething. 25c. a bottle. GRATTAN & CO.'s BELFAST GINGER T. M. STEWART, Carpet Cleaning Works, 336 New Publications.

Now Ready-the June Part of the Young Ladies' Journal,

Containing all the LATEST PARIS PASHIONS, with GIGANTIC PASHION supplement of 64 FIGURES, and COLORED PASHION PLATES of 24 FIGURES, besides rumerous violete, New Music, new EMBROIDERY designs PATTERISS, Ac. 4c.
A new volume began with the January part. All back numbers may now be obtained.
Frice, Students each, Verly, \$6. All Newdealers, or THE INTERCATIONAL NEWS UO., New York.

Five New Novels for 15 Cents, All complete in the JUNE NUMBER of the Family Library Monthly.

Financial.

TO THE STOCKHOLDERS OF

The

Richmond Terminal Co.

Having been nominated to serve as Directors of the above company, we deem it necessary to outline briefly the policy we intend to carry out in the event of our election, as follows:

First-We propose to make a thorough examination into the financial and physical condition of the proper ties of the Terminal system, and to render a detailed report to the stockholders immediately upon the conclu-

Second-We propose to do all in our power toward pro moting harmony among the several railway systems of the South, so that they may be in a position to render proper assistance to the development of Southern indus-tries for the common benefit of both the railroads and the public; and so that they may no longer be compelled to waste a large portion of their resources in wars which are not only ruinous to the ratiroads, but also in the highest degree injurious to the best interests of the publ

Third—We propose to put a stop to the purchase by the Terminal Company, or any of its subordinate companies, of securities of railroads in which Directors of the Terminal Company, or any of its subordinate companies are personally interested. We need hardly add that we are utterly opposed to the purchase by the Terminal Company of any interest in the Georgia Central system or any Georgia Company stock

Fourth-We propose to operate the railroads so as to serve all on just and equal terms, and on sound railroad principles, without discrimination in the interest of fa-vored individuals or favored localities in order to serve the private ends of Directors or of their friends; in other words, we propose to operate the railroads of the Termi-nal system for the benefit of the stockholders and the public, and not for the private benefit of the directors.

AUGUST BELMONT, Jr., E. W. CLARK, FRED K. LAWRENCE, ROBERT COLGATE, W. N. GURNEE, H. R. HOLLINS, JOHN HONE, Jr., THOMAS JANNEY, ALFRED LEE TYLER. All stockholders who favor the above principles and

desire to vote for the above-named Board at the ap-proaching election on May 31 next, are requested to TRANSFER THEIR STOCK WITHOUT DELAY INTO THEIR OWN NAMES AND SEND THEIR PROXIES TO ANY OF THE ABOVE NAMED at the FARMERS York city. Attention is called to the fact that stockholders who

have not transferred their stock lose their vote, or may have the same voted against their wishes. STOCKHOLDERS ARE ALSO SPECIALLY WARNED AGAINST ALLOWING THEIR STOCK TO BE LOANED FOR ELECTION PURPOSES.

As the books close on Friday next, May 18, stock-

holders should give these matters their personal atten-NO STOCKHOLDER SHOULD NEGLECT TO CAST HIS VOTE, as 225,001 shares are necessary to const tute a quorum, without which the meeting cannot be

PETER F. MEYER, AUCTIONEER.
BY ADRIAN H. MULLER & SON.
WEDNESDAY, MAY 16,
4t 12:30 o'clock, at the Real Estate Exchange and Auction Room, 59 to 6b Liberty at.
(By order of the Providence and Stonington Steamship Co.) 130 shares Providence and Stonington Steamship Co.

(By order of executors.)
13 shares New Jersey Zine and Iron Co., \$100 each.
200 shares Silver King Mining Co. of Arizona. \$100 each.

St. Observed States of the State of the Stat (For account of whom it may concern.) 38 shares N. Y., New Haven & Hartford R.R. Co., \$100

Schares N. New Haven & Hartford R.R. Co., \$100 cach.

30 shares Pittsburgh, Fort Wayne & Chicago R.R. Co., guaranteed.

\$1,000 Cedar Fails & Minnesota R.R. Co. 7 per cent.

Sige, Bonds (Nercantile Tust Co., Scholeach.)

50 shares American Loan & Trus Co., \$100 cach.

13 shares American Loan & Trus Co., \$100 cach.

13 shares Rechange Free Insurance Co., \$100 cach.

15 shares New York Fire Insurance Co., \$100 cach.

15 to Per Co., \$100 cach.

25 shares Hooklyn Trust Co., \$100 cach.

25 shares Analam Almeral Land Co., \$100 cach.

\$100 shares Analam Mineral Land Co., \$100 cach.

\$100 konarch Parlor Sleeping Car Co. Trust No. 1, 6 per cent. Bend.

\$3,000 Ohlo Central R. R. Co. Car Trust Certfa., "Series Analam R. R. Co. (Secipt.

\$5,000 Ohio Central Trust Co., \$100 cach.

\$1,00 konarch Parlor Sleeping Car Co. Trust No. 1, 6 per cent. Bands and New England R. R. Co. (New Jersyy Division), 1st Mige. Co per cent. Bonds, 1919, Jan. 1884 Coupons on Nos. \$1, 011, 12, 20, 40 shares Julian Electric Co., \$50 cach.

100 shares St. Louis, Alton and Terre Haute R. R., common.

1996. Jan. 1884. Coupons on Nos. S. 10, 11, 12, 23, 40 shares of dilan kiectric Co. 30 each.
100 shares St. Louis, Alton and Terre Haute R. R., common of shares St. Louis, Alton and Terre Haute R. R., common of his coupons of Baltimore.
100 shares Stantile Trust vo. Cerifs for Deposit of Walton St. Louis and Pacific Kaliway Co., Gen'l Misc. Honds.
100 shares The Julian Electric Co., Edocah.
11,00 New York County 7 per cent. Soldiers' Bounty Fund Registered Redemption Bond No. 2, due Nov. 1, 1881.
12,500 New York County 7 per cent. Accumulated Debt Bond, per young to control to the Bond No. 2, due Nov. 1, 1881.
13,500 New York County Court House Oper cent. stock, due November, 1882.
14,000 New York County Court House Oper cent. stock, due November, 1883.
15,000 New York County Court House Oper cent. Stock, due November, 1883.
15,000 New York County Court House Oper cent. Stock of the November, 1883.
15,000 New York County Court House Oper cent.
15,000 Shares N. V. and Ta. Coal and Iron Co., 5105 cach.
15,000 New York and Rockaway R. R. Co. 1st mortgage 7 per cent. Romis 1891.
15,000 New York and Rockaway R. R. Co. 1st mortgage No., Jan. 18, 1881. 60 per cent. paid.
15,000 Lyons A Campbell Hanch and Cattle Co. 1st mortgage 8 per cent. Bonds, due 1915.
15,000 Lyons A Campbell Hanch and Cattle Co. 1st mortgage 8 per cent. Bonds due 1915.
15,000 Lyons A Campbell Hanch and Cattle Co. 1st Misc. 100 per cent. Bonds. 1908, stantage Bonds.
15,000 Bonevelle E. Bridge Co. 1st mortgage 7 per cent. Bonds Hook Stantage Bonds.
15,000 Bonevelle E. Bridge Co. 1st mortgage 7 per cent. Bonds Most Stantage 7 per cent. Bonds Nos Stantage 7 per cent. Bonds Nos Stantage 8 per cent. Bonds Research Stantage 8 per cent. Bonds Admistrated Ox. Stantage 8 per cent. Bonds Admistrated Ox.

TO THE STOCKHOLDERS OF THE

RICHMOND AND WEST POINT TERMINAL RAILWAY AND WAREHOUSE COMPANY.

The undersigned, holding and representing large amounts of stock of the RICHMOND TERMINAL COM-PANY, believing that any change in the management of policy of the company at this time would be opposed to its best interests, solicit proxies to be veted in favor of continuing the present Beard of Directors. We shall be glad to give our reasons for this view to shareholders who will give us an opportunity of deing so by calling on EBWARD SWEET & CO.

WORE, STRONG & CO. T. W. PEARSALL & CO. JOHN R. DAVIS & CO. J. & S. WORMSPE, MOORE & SCHLEY. JAMESON, SMITH & COTTING. NEW YORK, April 21, 1858.

**HENRY CLEWS & CO.** 13 AND 15 BROAD ST., N. Y.,

New York Stock Exchange. New York Stock Exchange. New York Cotton Exchange. New York Coffee Exchange. Chicago Board of Trade. ORDERS EXECUTED AT ANY OF THE ABOVE EX-CHANGES FOR INVESTMENT OR ON MARGIN. INTEREST ALLOWED ON DEPOSIT ACCOUNTS. Financial.

A Simultaneous Issue will be made in London by

MESSRS. J. S. MORGAN & CO., BARING BROTHERS & CO., and BROWN, SHIPLEY & CO.

## BALTIMORE AND OHIO RAILROAD CO.

SUBSCRIPTION FOR \$7,500,000

5 Per Cent. Gold Bonds.

PRINCIPAL PATABLE IST PEBRU. ARY, 1988.

HALF-YEARLY INTEREST COUPONS. INT FEBRUARY AND IST AUGUST,

BOTH PRINCIPAL AND INTEREST PAYABLE IN NEW YORK IN UNITED STATES GOLD COIN OF PRESENT STANDARD OF WEIGHT AND PINE. NESS, AND WITHOUT DEDUCTION FOR

BONDS OF \$1,000 EACH TO BEAREE. WITH PRIVILEGE OF REGISTRATION. BOTH AS TO PRINCIPAL AND INTEREST.

UNITED STATES OR STATE TAX.

NEW YORK, May 15, 1898 THE UNDERSIGNED HAVING, IR CONNECTION WITH THEIR RESPEC-TIVE LONDON HOUSES, PURCHASED THE ABOVE BONDS, OFFER THE SAME FOR SALE AT 105 PER CENT, AND ACCRUED INTEREST,

These bonds are issued under and in accordance with the terms of the Conscillated Mortgage of the Baltimore and Ohio Railroad Company, dated Dec. 12, 1887, for \$28,600,000, to the Mercantile Trust and Deposit Company of Baltimore, as trustee. Said mortgage was authorized and duly executed for the purpose of providing for the Sinking Fund and other requirements of the bonds originally issued and secured by mortgage upon the main line, and does not exceed in amount the aggregate of those mortgages existing at the time of its execu-tion; and the reports of the company show that over \$10,000,000 have been spent in improvements upon the property since the original mortgages were executed. The bonds now offered are represented by the Sinking Funds already accrued; no more of the issue therefore can be sold except for the purchase or redemption at maturity of the original mortgages.

In addition to the entire property covered by the original mortgages, the present mortgage is secured by deposit with the trustee of the entire interest of the Baltimore and Ohio R. R. Co. in its Washington branch, of the par value, \$1,028,000, also \$5,000,000 First Mortgage Bonds of the Wheeling, Pittsburgh and Baltimore Railroad Co. also the two bridges across the Ohio River at Benwood and Parkersburgh, also exthe Ohio River at Benwood and Parkersburgh, also ex-tensive terminal properties acquired in the cities of Baitmore and Wheeling, together with all benefit here-after to be derived by the Baitimore and Ohio Raliroad Co. from its contracts with telegraph companies and United States Express Company. The negotiations with the Syndicate recently concluded, and of which the purchase by it of the 7,500 bonds now offered form part, have put the Company on a sound financial basis, liqui-dated its floating debt, and placed it in a position to transact its business advantageously.

The bonds have 100 years to run and are not liable to The subscription will be opened at 10 o'clock on the morning of Wednesday, May 16, and close on Friday, May 18, or earlier on notification from London, and allotments will be made as promptly as possible there-

after.

A copy of the bond and mortgage can be inspected, and subscription may be made at the offices of any of the undersigned.

> DREXEL, MORGAN & CO. BROWN BROTHERS & CO.

OFFICE OF THE PRESIDENT, This Company has made arrangements with Meastra,
DREXEL, MORGAN & CO. of New York and Meastra,
DREXEL & CO. of Philadelphia to extend the Fifth
Mortgage Bonds issued by the NEW YORK AND ERIE
RAILROAD COMPANY, MATURING JUNE I NEXT,
the principal payable forty years from that dats, and
the interest Dec. I and June 1, semi-annually, at 4 per the interest Dec. 1 and June 1, semi-annually, at 4 per cent, per annum, both in UNITED STATES GOLD of the present standard of weight and fineness, the Mortgage security remaining unimpaired.

The right to extend, as above, has been reserved to

such of the helders as may desire to avail of it, and shall deposit their Bonds for that purpose with Mearra Draxel, Morgan & Co., 23 Wall at. New York, prior to May 15 next. Helders not desiring to extend will have the principal and accrued interest at 7 per cent to June 1, 1888, purchased on presentation and surrender of their Bonds at the office of DREXEL, NORGAN & CO., on and after that date. John Kind, President.

23 Wall at New York April 20 1888. Referring to the above notice of the New York, Lake Brie and Western Railroad Company, we are now ready to receive any of the New York and Erie Railroad Company's Fifth Mortgage Bonds for extension. panys ritth Morigage Bonds for extension.

We are also prepared to buy at par and accrued interest any of the bonds, the holders of which may desire to sell rather than extend. Such holders as extend their bonds will have the privilege according to the priority of application, until June 15 next, of purchasing from unat 102 and interest, any bonds extended by us after purchase from their present holders.

DREXEL, MORGAN & CO.

chase from their present holders.

ESTABLISHED IN 1879. WATSON & GIBSON, BANKERSA BROKERS, 49 Broadway, N. Y.

WE SOLICIT ORDERS FOR INVESTMENT OR ON MARGIN ON THE MOST FAVORABLE TERMS IN PA-TROLEUM, AND ACTIVE RAILWAY SHARES DEALF IN ON THE Consolidated Stock and Petroleum Exchange.

WE ISSUE A DAILY MARKET LETTER AND IN-QUIRIES BY LETTER OR PERSONALLY WILL BE CHEERFULLY ANSWERED. MOORE & SCHLEY, BANKERS AND BROKERS,

26 BROAD ST., NEW YORK, Members of the New York Stock Exchange. Private wire connections with correspondcate at BOSTON, PHILADELPHIA, BALTIMORE,

CHICAGO, WASHINGTON, D. C. BICHMOND, VA.

CHICAGO WASHINGTON D. C. RICHMOND VA.

CHICAGO AND EASTERN ILLINGIS

R. R. CO.

CHICAGO AND INDIANA COAL RAILWAY CO.

DIVIDEND NOTICES.

A QUARTERLY DIVIDEND OF ONE AND ONEHALF PER CENT disper cent, has this day
been declared upon the PREFERRED STOCK of asch of
the above companies, payable in New York JUNE 1,
level, to steechloiders of record on the closing of the
books.

The transfer books will be closed after business hours
on SATURDAY, MAY 10, and remain closed until MONDAY, JUNE 11, 1888. C. W. HILLARD, Treasurer.

C MICAGO. MILWAUKER AND ST.

O PAUL RAILWAY COMPANY. The annual meeting of the stockholders of this company for the election of the company will be the stockholders of the company will be held at the office of the company will be held at the office of the company will be held at the office of the company will be read at the office of the company will be read to the company will be read to the company will be read to the stock of the company will be closed on the 12th day of May, at uson, and reopened on the 14th day of June James and reopened on the 18th day of June James M. McKINIAY.

Accident Secretary.

IRVING A. EVANS & CO., BANKERS AND BROKERS.

Stock Exchange Building. SS STATE ST. BOSTON.

BOSTOR NEW YORK AND PHILADELPHIA STOCK EXCHANGES

Banking House of

MEMBERS OF THE